

PUBLIC SUBMISSION

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Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-7961

Comment on FR Doc # 2015-08831

Submitter Information

Name: Anonymous Anonymous

General Comment

As I read and understand this proposed rule it "may" or "will" prohibit the trading of options in an IRA account. I have been using options in my IRA for years. Generally covered calls to generate extra income from my core stock positions. I have significant experience in trading options and I have educated myself to make sure I understand options and how they work. This proposal would negatively impact my investing strategies and would most definitely effect my annual returns. I accept the risk and responsibilities that come with all my investment decisions whether in or out of an IRA. This proposed rule would provide no benefit to me or most of the people who use options in their IRA accounts. I implore you not to prohibit the use of options in an IRA account. You would be negatively impacting the money making ability of millions of Americans. Thank you.